

**Lukoil Georgia LLC**  
*Statement of Comprehensive Income for the year ended 31 December 2011*

'000 GEL	Note	2011	2010
<b>Revenue</b>			
Sales of petrochemicals and oil products		406,936	273,966
Other		1,266	1,189
		<b>408,202</b>	<b>275,155</b>
<b>Costs and other deductions</b>			
Purchases of petrochemicals and oil products		(389,883)	(255,884)
Transportation costs		(2,441)	(1,650)
Wages and salaries		(4,321)	(3,944)
Depreciation and amortization		(1,893)	(1,827)
Other operating expenses	6	(6,214)	(5,727)
		<b>(404,752)</b>	<b>(269,032)</b>
<b>Results from operating activities</b>		<b>3,450</b>	<b>6,123</b>
Finance income	7	2,230	844
Finance costs	7	(912)	(3,691)
Other non-operating income		16	32
Other non-operating expenses		(3,058)	(1,910)
		<b>(1,724)</b>	<b>(4,725)</b>
<b>Profit before income tax</b>		<b>1,726</b>	<b>1,398</b>
Income tax (expense)/benefit	8	(807)	689
<b>Profit and total comprehensive income for the year</b>		<b>919</b>	<b>2,087</b>

These financial statements were approved by the Supervisory Board on 19 July 2012 and were signed on its behalf by: