

'000 GEL	Note	2011	2010
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	9	21,402	22,399
Intangible assets		49	59
Deferred tax assets	16	1,100	403
<b>Total non-current assets</b>		<b>22,551</b>	<b>22,861</b>
<b>Current assets</b>			
Inventories	10	30,490	26,694
Current tax assets		-	194
Trade receivables	11	45,907	21,265
Prepayments and other receivables	12	377	472
Cash and cash equivalents	13	10,847	12,915
Restricted cash	13	-	550
<b>Total current assets</b>		<b>87,621</b>	<b>62,090</b>
<b>Total assets</b>		<b>110,172</b>	<b>84,951</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Charter capital	14	6,297	6,297
Accumulated losses		(3,477)	(4,396)
<b>Total equity</b>		<b>2,820</b>	<b>1,901</b>
<b>Non-current liabilities</b>			
Loans and borrowings	15	-	679
<b>Total non-current liabilities</b>		-	<b>679</b>
<b>Current liabilities</b>			
Loans and borrowings	15	34,072	38,786
Prepayments received	17	21,835	13,364
Trade and other payables	18	50,635	30,221
Current tax liabilities		810	-
<b>Total current liabilities</b>		<b>107,352</b>	<b>82,371</b>
<b>Total liabilities</b>		<b>107,352</b>	<b>83,050</b>
<b>Total equity and liabilities</b>		<b>110,172</b>	<b>84,951</b>